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2010 NOV -4 P 4: 35

COMMISSIONERS

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AZ CORP COMMISSION
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Arizona Corporation Commission

DOCKETED

NOV - 4 2010

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IN THE MATTER OF THE APPLICATION OF
 SOUTHWEST TRANSMISSION COOPERATIVE,
 INC. FOR A HEARING TO DETERMINE THE
 FAIR VALUE OF ITS PROPERTY FOR
 RATEMAKING PURPOSES, TO FIX A JUST AND
 REASONABLE RETURN THEREON AND TO
 APPROVE RATES DESIGNED TO DEVELOP
 SUCH RETURN

Docket No. E-04100A-09-0496

**EXCEPTIONS TO
 RECOMMENDED OPINION
 AND ORDER**

Southwest Transmission Cooperative, Inc. ("SWTC") has reviewed the recommended opinion and order ("ROO") of Administrative Law Judge Jane Rodda dated October 29, 2010. SWTC supports the ROO and requests that the Commission approve it with the minor change requested in these exceptions concerning the timing of quarterly financial reporting.

The ROO's final Ordering Paragraph on page 10, lines 19-22 instructs SWTC to file quarterly reports "of financial metrics as discussed in Staff's testimony" one month after the end of each quarter. As indicated at the hearing, SWTC agrees to file these quarterly reports. But, given the time necessary to close the books following each quarter and perform the necessary analytics and data confirmations, we request that the report to the Commission be due two months after the close of each quarter.

Therefore, SWTC requests that the Ordering Paragraph be changed to substitute "May 31" for "April 30" at page 10, line 20 and that the word "second" be inserted between "the" and "month" at line 21, so that paragraph will read as follows:

1 IT IS FURTHER ORDERED that Southwest Transmission Cooperative,
2 Inc. shall continue to file annual equity analyses and forecasts on June 30th of
3 each year, and shall file quarterly reports of financial metrics as discussed in
4 Staff's testimony, commencing May 31, 2011, for the period ended March 31,
5 2011, and continuing thereafter with reports due by the end of the second month
6 following the end of each quarter.

7 For the Commission's information, the SWTC Board meets bi-monthly and, as a result, it
8 will not always be able to review and approve the quarterly results prior to submission of
9 the report to the Commission. In those instances, the report will be filed with a notation
10 that the underlying data remains subject to Board review and approval.

11 RESPECTFULLY SUBMITTED this 4th day of November, 2010.

12 GALLAGHER & KENNEDY, P.A.

13 By

14 

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21 **Original and 13 copies** filed this
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